

***SELL YOUR ASSETS,
MAKE A BIG PROFIT
AND PAY ZERO TAX***

Between 2008 and 2010, the long-term capital gains rate for some will drop to zero. That's right 0%. The same goes for qualified dividends. It's a genuine opportunity to sell some highly appreciated assets with a zero capital gain tax liability..

The amount of income taxed at 0% depends on your filing status, taxable income, and how much of that taxable income consists of long-term capital gain and dividends.

This is a great break for retirees who have low incomes and lots of stocks, bonds and mutual funds that have gained in value over the years.

If your income is too high to qualify for the 0% tax rate, an alternative is to transfer your assets to other relatives, such as elderly parents, to sell for gain.

If you qualify for the zero tax and have appreciated securities, you should consider selling them even if you turn around and buy them right back. In that situation, the new cost would become the tax basis for a future sale.

WHAT TO DO
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